

**AGREEMENT TO ALLOW ADVISOR TO INVEST MY ACCOUNT IN
INTERACTIVE BROKERS ASSET MANAGEMENT PORTFOLIOS**

I, _____ [INSERT CLIENT NAME], am entering into this Agreement so that my Advisor, _____ [INSERT ADVISORY FIRM NAME], can invest some or all of the funds held in my Interactive Brokers LLC account in a Portfolio managed by Covestor Limited, an SEC-registered investment advisor, doing business as Interactive Brokers Asset Management (referred to as “IBKRAM” throughout this agreement). IBKRAM portfolios may be managed directly by IBKRAM, or by third-party managers.

I agree to the following in consideration of this request. I will not sign this document if I do not agree to all of these provisions.

1. I authorize my Advisor to open an account with IBKRAM on my behalf, sign and acknowledge all required documents (including, but not limited to the Investment Management Agreement), provide all required consents, and receive on my behalf all disclosures that IBKRAM makes to its clients (including, but not limited to, the Form ADV Part 2 Informational Brochure).
2. I understand and acknowledge that IBKRAM will fulfill its obligation to deliver its disclosures or any other information regarding my account by providing these documents to my Advisor, which has agreed to provide them to me.
3. I acknowledge that all applicable agreements, disclosures, documents, and consents that my Advisor may sign, provide or acknowledge on my behalf are available for my review on the IBKRAM website or may be obtained by contacting either my Advisor or IBKRAM. These documents include IBKRAM’s: (a) *Investment Management Agreement*; (b) *Informational Brochure*; (c) *Authorization for Transactions in Retirement Accounts*; (d) *Notice of Termination of Authorization for Transactions in Retirement Accounts*; (e) *Risk Score Questionnaire*; (f) *Risk Disclosures for Smart Beta Portfolios*; (g) *Hypothetical Results Disclosure for Smart Beta Portfolios*; (h) *Enable Options Strategies*; (i) *Qualified Client Affirmation*; (j) *Performance Drift Disclosure*; (k) *Legal Disclosures*; (l) *Security and Privacy Policy*, and (m) *AML Policy*. (These documents are available at <http://site.ibkram.com/agreements>). I understand and acknowledge that these documents obtain authorization for and disclose, among other things, the terms and conditions of investments through IBKRAM and the risks and conflicts of investing in an IBKRAM Portfolio.
4. I authorize my Advisor to provide information about my financial situation, investment objectives, and risk appetite and tolerance to IBKRAM to facilitate my investment in IBKRAM Portfolios. I understand that IBKRAM will use my Advisor’s responses and knowledge of my investment profile to determine which Portfolios my Advisor may invest in on my behalf. I acknowledge that IBKRAM has no obligation to verify or confirm any of the information provided by my Advisor on my behalf.

5. If my Account is part of a Plan (i.e., a pension or other employee benefit plan subject to the prohibited transaction and fiduciary responsibility rules of Part 4 of Title 1 of ERISA or the prohibited transaction rules of Section 4975 of the Internal Revenue Code), I acknowledge that my Advisor is a “fiduciary” for my account within the meaning of Section 3(21) of the Employee Retirement Income Security Act of 1974 and Section 4975(e)(3) of the Internal Revenue Code of 1986. I hereby authorize my Advisor to sign the “Authorization for Transactions in Retirement Accounts” on my behalf. I also consent to IBKRAM providing the annual “Notice of Termination of Authorization for Transactions in Retirement Accounts” to my Advisor who will be responsible for providing it to me. I will immediately inform IBKRAM directly or through my Advisor if I elect to terminate this authorization.
6. I authorize Advisor to access my IBKRAM account and make all investment decisions in my account, including determining which Portfolios I will be invested in and the amounts of each of those investments.
7. I authorize Advisor to specify any investment restrictions to IBKRAM on my behalf.
8. I understand that, like any other investment, IBKRAM Portfolios are risky and I may lose some or all of all the funds I invest in them.
9. I agree to pay IBKRAM advisory fees applicable to the Portfolios that Advisor invests in on my behalf. I understand that these fees will be separate from and in addition to any fees that I have agreed to pay my Advisor. IBKRAM’s advisory fees shall be computed and payable in accordance with the terms of the *Investment Management Agreement*, available at <http://site.ibkram.com/agreements>
10. I understand that I must notify IBKRAM immediately in writing if I want to revoke this Agreement or if any of my representations and warranties in this Agreement become inaccurate.
11. The terms and conditions of this Agreement are in addition to the provisions of certain other agreements and authorizations I signed at Interactive Brokers, including but not limited to the Interactive Brokers LLC Customer Agreement and the Discretionary Trading Authorization Agreement for Advisor and Request to Send Trade Confirmations and Account Statements to Advisor. I further understand that my Advisor also signed certain agreements at Interactive Brokers LLC and with IBKRAM, including the Agreement for Advisors Providing Services to Interactive Brokers Customers, and a Sub-Advisory Agreement with IBKRAM.

By executing this Agreement, the signatory acknowledges and accepts its respective rights, duties and responsibilities hereunder. This Agreement shall be deemed signed and acknowledged by IBKRAM on the date and at the time the signatory executes it.